

Pensar Academy

County Maricopa

CTDS number 078238000

ALERT: The following item(s) need to be addressed before the AFR is submitted. See the Alert:

Instructions

Complete the Cover, School listing, and Accounting data tabs first. See instructions.

FY 2025

State of Arizona

Charter School Annual Financial Report

<https://www.pensaracademy.org/site/Default.aspx?PageID=54>

We, the Governing Board of the Charter School, hereby certify the Annual Financial Report and School Level Reporting form per A.R.S. §§15-183(E)(6) and 15-904 for Fiscal Year 2025.

David Pearsall

Tony Royce

7/13/2018

Wpł

Board Member

Board Member

Board Member

Board Member

Signed

Title

Total expenses by project

1. Schoolwide and Other Special Projects (from page 2, line 33)

2. Classroom Site Project (from page 2, line 34)

\$ 2,363,098

\$ 259,553

The annual financial report file(s) for FY 2025 uploaded to the Arizona Department of

Education's website on 10/14/2025 contain(s) the data for the annual financial report described at left.

ms

Charter school official signature

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Email

Zupetz

Charter school official (typed name)

12

Charter school official signature

medina@pensaracademy.org

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Daniela Medina

Charter school official (typed name)

Instructions

1600 Food service revenues (from accounting data)
\$0

Revenue	Actual	
1000 Local sources		
1. 1310 Tuition from individuals	0	1.
2. 1320 Tuition from other Arizona schools or districts	0	2.
3. 1410 Transportation fees from individuals	0	3.
4. 1420 Transportation fees from other Arizona schools or districts	0	4.
5. 1500 Earnings on investments	92	5.
6. 1600 Food service (from Food Service tab, line 2)	0	6.
7. 1700 School activities	4,264	7.
8. 1750 Revenue from enterprise activities	0	8.
9. 1790 Extracurricular activities fees tax credit	1,900	9.
10. 1800 Revenue from community services activities	0	10.
11. 1900, 1930, 1980, 1990 Other revenues and gains from local sources	292,714	11.
12. 1910 Rentals	0	12.
13. 1920 Contributions and donations from private sources	0	13.
14. 1950 Miscellaneous Revenues from Other Schools or Districts	0	14.
15. 1960 Miscellaneous Revenues from Local Governmental Units	0	15.
16. Other revenue from local sources (specify)	0	16.
17. Total Local Revenue (lines 1-16)	298,969	17.
2000 Intermediate sources		
18. 2100 Unrestricted	0	18.
19. 2200 Restricted	0	19.
20. Other revenue from intermediate sources (specify)	0	20.
21. Total Intermediate Revenue (lines 18-20)	0	21.
3000 State sources		
22. 3110 State Equalization Assistance	2,266,955	22.
23. 3130-3150 Other unrestricted	32,907	23.
24. 3200 Restricted	236,922	24.
25. 3900 Revenue for/on behalf of the school	0	25.
26. Other revenue from State sources (specify)	0	26.
27. Total State Revenue (lines 22-26)	2,536,785	27.
4000 Federal sources		
28. 4100, 4300 Unrestricted/restricted received directly from the federal government	0	28.
29. 4200, 4500 Unrestricted/restricted received from the federal government through the State	374,496	29.
30. 4700 Revenue received from the federal government through other intermediate agencies	0	30.
31. 4800 Federal impact aid	0	31.
32. 4900 Revenue for/on behalf of the school	0	32.
33. Other revenue from federal sources (specify)	0	33.
34. Total Federal Revenue (lines 28-33)	374,496	34.
35. Total revenue from all sources (lines 17, 21, 27, and 34)	3,210,250	35.

Charter school

Pensar Academy

County Maricopa

CTDS number

078238000

Instructions	Salaries 6100	Employee benefits 6200	Purchased services 6300, 6400, 6500	Supplies 6600	Other 6800	Totals		% Increase/ decrease in actual
						Budget	Actual	
Expenses								
1000 Schoolwide Project and 1500-1999 Other Special Projects								
100 Regular education	532,565	165,225	19,544	84,822	13,154	617,500	815,310	-2.71% 1.
1000 Instruction	77,276	11,121	0	15	0	33,750	88,412	17.07% 2.
2000 Support services	0	0	11,544	0	0	2,500	11,544	-42.64% 3.
2100 Students	0	0	0	0	0	0	0	0.00% 4.
2200 Instruction	0	0	0	0	0	0	0	0.00% 5.
2300 General administration	284,378	58,333	0	9,987	0	308,500	352,698	-7.32% 6.
2400 School administration	164,586	23,761	96,993	580	13,127	258,750	299,047	-6.98% 7.
2500 Central services	0	0	138,148	68,184	6,360	166,500	212,692	4.97% 8.
2600 Operation & maintenance of plant	0	0	0	0	0	0	0	0.00% 9.
2900 Other support services	0	0	0	0	0	2,500	1,469	34.40% 10.
3000 Operation of noninstructional services	0	0	0	0	0	0	0	0.00% 11.
4000 Facilities acquisition & construction	0	0	0	0	0	440,950	324,447	1210.69% 12.
5000 Debt service	0	0	0	0	0	0	0	0.00% 13.
610 School-sponsored cocurricular activities	0	0	3,495	3,377	0	10,000	6,872	-59.44% 14.
620 School-sponsored athletics	0	0	0	0	0	0	0	0.00% 15.
630 Other instructional programs	0	0	0	0	0	0	0	0.00% 16.
700, 800, 900 Other programs	1,058,805	258,440	269,724	166,965	357,088	1,840,950	2,112,491	12.30% 17.
Subtotal (lines 1-15)	57,444	25,782	0	921	0	83,000	84,147	-38.05% 18.
200 Special education								
1000 Instruction	0	0	21,480	0	0	35,000	21,480	60.53% 19.
2000 Support services	0	0	0	0	0	0	0	0.00% 20.
2100 Students	0	0	0	0	0	0	0	0.00% 21.
2200 Instruction	0	0	0	0	0	0	0	0.00% 22.
2300 General administration	0	0	0	0	0	0	0	0.00% 23.
2400 School administration	0	0	0	0	0	0	0	0.00% 24.
2500 Central services	0	0	0	0	0	0	0	0.00% 25.
2600 Operation & maintenance of plant	0	0	0	0	0	0	0	0.00% 26.
2900 Other support services	0	0	0	0	0	0	0	0.00% 27.
3000 Operation of noninstructional services	0	0	0	0	0	0	0	0.00% 28.
4000 Facilities acquisition & construction	0	0	0	0	0	0	0	0.00% 29.
5000 Debt service	57,444	25,782	21,480	921	0	118,000	105,627	-29.21% 30.
Subtotal (lines 17-27)	0	0	137,401	7,579	0	155,000	144,980	-24.14% 31.
400 Pupil transportation	0	0	0	0	0	0	0	0.00% 32.
530 Dropout prevention programs	0	0	0	0	0	0	0	0.00% 33.
540 Joint career & technical ed. & vocational ed. center	0	0	0	0	0	0	0	0.00% 34.
550 K-3 Reading	0	0	0	0	0	0	0	0.00% 35.
Subtotal (lines 16 and 28-32)	1,116,249	284,222	428,605	175,465	357,088	2,113,950	2,363,098	6.37% 36.
Classroom Site Project (from page 3, lines 6 and 8)	241,108	18,445	0	0	0	275,719	259,553	-3.29% 37.
Instructional Improvement Project	0	0	0	0	0	16,000	15,675	3.01% 38.
English Language Learner Project (from page 5, line 14)	0	0	0	0	0	0	0	0.00% 39.
Compensatory Instruction Project (from page 5, line 28)	0	0	0	0	0	0	0	0.00% 40.
Federal and State Projects (from page 8, line 33)	0	0	0	0	0	0	0	0.00% 41.
Total (lines 33-38)	0	0	0	0	0	295,500	309,572	-7.44% 42.
Subtotal (lines 1-39)	57,444	25,782	137,401	7,579	357,088	2,701,169	2,947,898	-8.78% 43.

Charter school Pensar Academy County Maricopa CTDs number 078238000

Expenses	Salaries 6100	Employee benefits 6200	Purchased services 6300, 6400, 6500	Supplies 6600	Totals	
					Budget	Actual
Classroom Site Project 1010						
1000 Instructions	241,108	18,445	0	0	275,719	259,553
2100 Support services—students	0	0	0	0	0	0
2200 Support services—instructions	0	0	0	0	0	0
2300 Support services—general administration			0		0	0
3300 Community services operation	0	0	0		0	0
Total Classroom Site Project (lines 1-5)	241,108	18,445	0	0	275,719	259,553

Classroom Site Project 1010 property payments		Budget	Actual
Property disbursements	7.	0	0
Interest 6850	8.	0	0
Redemption of principal	9.	0	0

Additional Classroom Site Project information		Classroom Site Project 1010
Beginning project balance	10.	37,758
Adjusted beginning project balance	11.	147,720
Revenues	12.	221,247
Interest earned	13.	0
Total revenues (lines 12 and 13)	14.	221,247
Total available (lines 10 or 11, and 14)	15.	368,967
Expenses (from lines 6, 7, 8, and 9)	16.	259,553
Ending project balance (line 15 minus line 16)	17.	109,414

Expenses		Instruction 1000	Support services 2000	Totals	
				Budget	Actual
Instructional Improvement Project 1020					
Teacher compensation increases	1.	5,000	0	8,000	5,000
Class size reduction	2.	0		0	0
Dropout prevention programs	3.	0	0	0	0
Instructional improvement programs	4.	5,000	0	8,000	5,000
Total Inst. Imp. expenses (lines 1-4, should equal line 9 below)	5.	10,000	0	16,000	10,000

Total expenses for Instructional Improvement Project on 1

Additional Instructional Improvement Project information	Actual
Beginning project balance	6. 20,310
Adjusted beginning project balance	7. 15,675
Revenues	8. 35,985
Total available (lines 6 or 7, and 8)	9. 10,000
Expenses (line 5 above)	10. 25,985
Ending project balance (line 9 minus line 10)	11.

Arizona Industry Credentials Incentive Project—detailed expenses	Budget	Actual
Teacher instructional costs and professional development	1. 0	1.
Student cost of certification, credentialing or licensure	2. 0	2.
Developmental costs	3. 0	3.
Instructional hardware, software or supplies	4. 0	4.
Career exploration	5. 0	5.
Total Arizona Industry Credentials Incentives expenses	6. 0	6.

Charter school		Pensar Academy		County		Maricopa		CTDS number			078238000	
Revenues and expenses		Beginning project balance	Adjusted beginning balance	Actual revenues	Salaries 6100	Employee benefits 6200	Purchased services 6300, 6400, 6500	Supplies 6600	Other 6800	Total expenses		Ending project balance
										Budget	Actual	
English Language Learner Project—1071												
Revenues												
3200 Restricted revenue from State sources	1.			0								
1500 Earnings on investments	2.			0								
Total revenues (lines 1 and 2)	3.			0								
Expenses												
260 Special education—ELL incremental costs												
1000 Instruction	4.				0	0	0	0	0	0	0	
2000 Support services	5.				0	0	0	0	0	0	0	
2100 Students	6.				0	0	0	0	0	0	0	
2200 Instruction	7.				0	0	0	0	0	0	0	
2300 General administration	8.				0	0	0	0	0	0	0	
2400 School administration	9.				0	0	0	0	0	0	0	
2500 Central services	10.				0	0	0	0	0	0	0	
2600 Operation & maintenance of plant	11.				0	0	0	0	0	0	0	
2900 Other support services	12.				0	0	0	0	0	0	0	
Program 260 subtotal (lines 4-11)												
430 Pupil transportation—ELL incremental costs												
2000 Support services	13.				0	0	0	0	0	0	0	
2700 Student transportation	14.	0		0	0	0	0	0	0	0	0	
Total (lines 12 and 13)												
Compensatory Instruction Project—1072												
Revenues												
3200 Restricted revenue from State sources	15.			0								
1500 Earnings on investments	16.			0								
Total revenues (lines 15 and 16)	17.			0								
Expenses												
265 Special education—ELL compensatory instruction												
1000 Instruction	18.				0	0	0	0	0	0	0	
2000 Support services	19.				0	0	0	0	0	0	0	
2100 Students	20.				0	0	0	0	0	0	0	
2200 Instruction	21.				0	0	0	0	0	0	0	
2300 General administration	22.				0	0	0	0	0	0	0	
2400 School administration	23.				0	0	0	0	0	0	0	
2500 Central services	24.				0	0	0	0	0	0	0	
2600 Operation & maintenance of plant	25.				0	0	0	0	0	0	0	
2900 Other support services	26.				0	0	0	0	0	0	0	
Program 265 subtotal (lines 18-25)												
435 Pupil Trans.—ELL compensatory instruction												
2000 Support services	27.				0	0	0	0	0	0	0	
2700 Student transportation	28.	0		0	0	0	0	0	0	0	0	
Total (lines 26 and 27)												

Instructions

A. Cash balance July 1, 2024 \$ 1,462,186 June 30, 2025 \$ 1,651,666

B. Audit services

	Budget	Actual
1. Nonfederal	8,000	7,800
2. Federal	0	0
3. Total (lines 1 and 2)	8,000	7,800

C. Capital acquisitions

	Budget	Actual
1. 0181 Intangible assets	0	0
2. 0191 Land and land improvements	0	0
3. 0192 Site improvements	0	0
4. 0194 Buildings and building improvements	0	0
5. 0196 Equipment	0	0
6. 0198 Construction in progress	0	0
7. Total capital acquisitions (lines 1-6)	0	0

D. Investment in capital assets as of June 30, 2025

1. 0181 Intangible assets	\$ 0
2. 0191 Land and land improvements	\$ 1,355,000
3. 0192 Site improvements	\$ 0
4. 0194 Buildings and building improvements	\$ 4,494,140
5. 0196 Equipment	\$ 185,505
6. 0198 Construction in progress	\$ 0
7. Total (lines 1-6)	\$ 6,034,645

E. Current expenses by category

1. Classroom instruction excluding classroom supplies (function 1000, except line 2 amount)	\$ 813,714
2. Classroom supplies (function 1000, object code 6600)	\$ 85,743
3. Administration (functions 2300, 2400, 2500, and 2900)	\$ 651,745
4. Support services—students (function 2100)	\$ 109,892
5. All other support services and operations (functions 2200, 2600, 2700, 3100, and 3400)	\$ 369,216
6. Total (lines 1-5)	\$ 2,030,310
7. Current expenses from federal sources	\$ 309,572
8. Current expenses from state and local sources	\$ 1,720,738

Supplementary information

- F. 1. Number of full-time equivalent certified teachers 12
2. Number of full-time equivalent noncertified teachers 4
3. Number of full-time equivalent contract teachers 0
4. Number of schools 1
5. Actual days in session 180
6. Tuition expense (except payments to other Arizona schools or districts) \$ 0
7. Tuition expense (paid to other Arizona schools or districts) \$ 0
8. Textbooks (function 1000, object code 6642) \$ 0

G. Teacher salaries

1. Regular education (function 1000)
2. Special education
3. Vocational education
4. Other programs
5. Curr. act., athletics, & other (program 600)

	Certified teachers (object 6112)	Noncertified teachers (object 6152)	Certified substitutes (object 6113)	Noncertified substitutes (object 6153)	Contract teachers (object 6325)
1. Regular education (function 1000)	615,031	238,871	0	0	0
2. Special education	121,899	0	0	0	0
3. Vocational education	0	0	0	0	0
4. Other programs	0	0	0	0	0
5. Curr. act., athletics, & other (program 600)	0	0	0	0	0

H. Average teacher salary (A.R.S. §15-189.05, as added by Laws 2018, Ch. 285, §3)

Check box if the Charter was new and began operations in FY 2025.

1. Average salary of all teachers employed in FY 2025 \$ 64,753
2. Average salary of all teachers employed in FY 2024 \$ 58,021
3. Increase in average teacher salary from FY 2024 \$ 6,732
4. Percentage increase 11.6%

Comments on average salary calculation (optional):

Charter school

Pensar Academy

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Supplementary information (Cont'd) Instructions

A. Enrollment of gifted pupils by grade

Areas of identification	Grade												Total	
	K	1	2	3	4	5	6	7	8	9	10	11		12
1. Quantitative reasoning														0
2. Verbal reasoning														0
3. Nonverbal reasoning														0
4. Total duplicated enrollment (lines 1-3)	0	0	0	0	0	0	0	0	0	0	0	0	0	0

B. Expenses for gifted pupils (elementary & secondary)

Actual expenses for all gifted programs:

K-8	\$	
9-12	\$	
Total	\$	0

C. Special education programs by type

1. Total all disability classifications	1.	118,000	105,627
2. Gifted education	2.	0	0
3. ELL incremental costs	3.	0	0
4. ELL compensatory instruction	4.	0	0
5. Remedial education	5.	0	0
6. Vocational and technical education	6.	0	0
7. Career education	7.	0	0
8. Total (lines 1-7)	8.	118,000	105,627

9. Expenses incurred for transporting students with disabilities (as defined in A.R.S. §15-761) unique to the IEP	9.	0	0
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Charter school

Pensar Academy

County

Maricopa

CTDS number

078238000

Federal and State projects
Instructions
Federal projects
1100-1130 ESEA Title I—Helping Disadvantaged Children
1140-1150 ESEA Title II—Prof. Dev. And Technology
1160 ESEA Title IV—21st Century Schools
1170-1180 ESEA Title V—Promote Informed Parent Choice
1190 ESEA Title III—Limited Eng. & Immigrant Students
1200 ESEA Title VII—Indian Education
1210 ESEA Title VI—Flexibility and Accountability
1220 IDEA, Part B, including ARP—IDEA Grants
1230 Johnson-OMalley
1240 Workforce Investment Act
1250 AEA—Adult Education
1260-1270 Vocational Education—Basic Grants
1280 ESEA Title X—Homeless Education
1290 Medicaid Reimbursement
1300 Charter School Implementation Project (Stimulus)
13 Impact Aid
1310-1399 Other Federal Projects
Total federal projects (lines 1-17)

Beginning balance actual	Adjusted Beginning Project Balance	Revenue actual	Indirect costs actual	Reversions actual	Expenses		Redemption of principal	Capital acquisitions actual	Ending balance actual
					Budget	Actual			
1.	(1)	106,406	0		106,500	46,906			59,499
2.	0	9,670	0		9,500	9,670			0
3.	0	0	0		0	0			0
4.	0	0	0		0	0			0
5.	0	8,841	0		0	8,841			0
6.	0	0	0		0	0			0
7.	0	0	0		0	0			0
8.	0	39,243	0		34,500	39,243			0
9.	0	0	0		0	0			0
10.	0	0	0		0	0			0
11.	0	0	0		0	0			0
12.	0	0	0		0	0			0
13.	0	0	0		0	0			0
14.	0	0	0		0	0			0
15.	0	0	0		0	0			0
16.	0	0	0		0	0			0
17.	(824)	210,335	0		145,000	204,912			4,599
18.	(825)	374,495	0	0	295,500	309,572	0	0	64,098

Total COVID-19 federal relief projects included above

19.	0	0	0	0			0	0	0
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State projects

1400 Vocational Education
1410 Early Childhood Block Grant
1420 Extended School Year—Pupils with Disabilities
1425 Adult Basic Education
1430 Chemical Abuse Prevention Programs
1435 Academic Contests
1450 Gifted Education
1456 College Credit Exam Incentives
1460 Environmental Special Plate
1465 Charter School Stimulus Fund
14 Arizona Industry Credentials Incentive
1470-1499 Other State Projects
Total state projects (lines 20-31)

20.	0	0			0	0			0
21.	0	0			0	0			0
22.	0	0			0	0			0
23.	0	0			0	0			0
24.	0	0			0	0			0
25.	0	0			0	0			0
26.	0	0			0	0			0
27.	0	0			0	0			0
28.	0	0			0	0			0
29.	0	0			0	0			0
30.	0	0			0	0			0
31.	0	0			0	0			0
32.	0	0			0	0			0

Total federal and State projects (lines 18 and 32)

33.	(825)	(825)	374,495	0	0	295,500	309,572	0	0
34.									64,098

Additional information for National Public Education Financial Survey Reporting

Instructions

Programs 100-630									
Projects (1000-1999)	Salaries 6100	Employee benefits 6200	Purchased services 6300, 6400, 6500	Supplies 6600	Dues and fees 6810	Miscellaneous 6890	Other 6800 (excluding 6810, 6850 and 6890)	Property disbursements	
1000 Instruction	836,117	216,722	19,544	102,878	0	13,154	0	0	1.
2000 Support services									2.
2100 Students									3.
2200 Instruction	122,946	14,621	60,723	3,015	0	0	0	0	4.
2300 General administration	0	0	11,894	0	0	0	0	0	5.
2400 School administration	0	0	0	0	0	0	0	0	6.
2500, 2900 Central services, other support services	284,378	58,333	0	9,987	0	0	0	0	7.
2600 Operation & maintenance of plant	164,586	23,761	96,993	580	0	13,127	0	0	8.
2700 Student transportation	0	0	147,722	71,520	0	6,360	0	0	9.
3000 Operation of noninstructional services	0	0	138,038	7,579	0	0	0	0	10.
3100 Food service operations	20,000	1,530	0	156,952	0	0	0	0	11.
3400 Bookstore operations	0	0	0	0	0	0	0	0	12.
Total (lines 1-10)	1,428,027	314,967	474,914	352,511	0	32,641	0	0	13.
From federal sources (from line 11 above)	65,670	12,300	49,804	371,722	0	0	0	0	14.
From State & local sources (from line 11 above)	1,362,357	302,667	425,110	(19,211)	0	32,641	0	0	
4000 Facilities acquisition & construction	0	0	0	0	0	0	0	0	

All expense object codes (excluding 6700 and 6900)	Property disbursements
0	0
0	0
0	0
0	0

Cash and investments held at June 30, 2025

1. Sinking funds	0	1.
2. Bond funds	437,750	2.
3. Other funds, except for any employee retirement funds	0	3.

1. Program 700—Adult/continuing education programs
2. Program 800—Community college education programs
3. Program 900—Community services program
4. Function 3300—Community services operations (programs 700-900)

Property disbursements by type

1. Intangible assets	All programs	0	1.
2. Land and land improvements	0	0	2.
3. Buildings	0	0	3.
4. Equipment	0	0	4.
5. Construction	0	0	

Long-term and short-term debt

1. Long-term debt outstanding, July 1, 2024
2. Long-term debt issued during FY 2025
3. Long-term debt retired during FY 2025
4. Long-term debt outstanding, June 30, 2025
5. Short-term debt outstanding, July 1, 2024
6. Short-term debt outstanding, June 30, 2025

Utilities and energy detail (only function 2600)

1. 6410 Utility services	7,352	1.
2. 6621-6626 Energy	56,489	2.

Programs 100-630	Property disbursements
0	0
105,000	0
332,750	0

1. 6850 Interest
2. Redemption of principal
3. 6800 Other (function 5000, excluding 6850)

Revenue from selected federal sources

1. ESEA Title IV—Student Support and Academic Enrichment Grants
2. ESEA Title IV—21st Century Community Learning Centers
3. ESEA Title V—Rural Education-Rural and Low-Income School Program
4. ESEA Title V—Rural Education-Small, Rural School Achievement Program

Technology (all functions)

1. 6330 Technical services	0	1.
2. 6432 Technology-related repairs and maintenance	0	2.
3. 6441 Rental of computers and related equipment	0	3.
4. 6531 Telecommunications	0	4.
5. 6650 Technology-related supplies	0	5.
6. Technology-related hardware and software	0	6.

Support services-instruction detail (Programs 100-630, excluding 4000)

1. Function 2220-Improvement of instruction (in objects 6300-6490, 6530-6550, 6580, 6600-6620, 6640-6650, 0196 disbursements, 6740, 6810, and 6890)
2. Function 2230-Library/media Services (in objects 6300-6490, 6530-6550, 6580, 6600-6620, 6640-6650, 0196 disbursements, 6740, 6810, and 6890)

11,544	1.
0	2.

Books, Periodicals, and Instructional Aids (programs 100-630, excluding 4000)

1. Object 6640, functions 1000 and 2230

0	1.
---	----

Additional information for National Public Education Financial Survey (NPEFS) reporting of COVID-19 federal relief projects

Instructional

	Programs 100-630						Programs 700-900		Total	
	Salaries 6100	Employee benefits 6200	Purchased services 6300, 6400, 6500	Supplies 6600	Dues and fees 6810	Judgments against the school 6820	Miscellaneous 6890	Other 6800 (excluding 6810, 6820, 6850, and 6890)	Property disbursements Object Codes (excluding 6900)	All Object Codes (excluding 6900)
Current expenses from COVID-19 federal relief projects										
1000 Instruction	1	0	0	0	0	0	0	0	0	0
2100, 2200 Student Support Services	2	0	0	0	0	0	0	0	0	0
2300, 2400, 2900 Other Support Services	3	0	0	0	0	0	0	0	0	0
2400 School administration	4	0	0	0	0	0	0	0	0	0
2600 Operation & maintenance of plant	5	0	0	0	0	0	0	0	0	0
2700 Student transportation	6	0	0	0	0	0	0	0	0	0
3100 Food service operations	7	0	0	0	0	0	0	0	0	0
3400 Bookstore operations	8	0	0	0	0	0	0	0	0	0
Other	9	0	0	0	0	0	0	0	0	0
Total (lines 1-9)	10	0	0	0	0	0	0	0	0	0

Technology related expenses from COVID-19 federal relief projects	Total spending detail	Classroom spending detail
1. 6330 Technical services	0	0
2. 6432 Technology-related repairs and maintenance	0	0
3. 6441 Rental of computers and related equipment	0	0
4. 6531 Telecommunications	0	0
5. 6650 Technology-related supplies & purchased services (less than \$5,000)	0	0
6. Technology-related hardware & software (\$5,000 or more)	0	0

Property disbursement detail for COVID-19 federal relief projects	Indirect costs from COVID-19 federal relief projects
1. Ineligible assets	1. 6900 Indirect costs
2. Land and land improvements	
3. Buildings	
4. Equipment	
5. Construction	

Property disbursements from COVID-19 federal relief projects	
1. Program 700 Adult/continuing education programs	0
2. Program 800 Community college education programs	0
3. Program 900 Community services program	0

Technology related expenses from COVID-19 federal relief projects	
1. 6310 Technical services	0
2. 6432 Technology-related repairs and maintenance	0
3. 6441 Rental of computers and related equipment	0
4. 6531 Telecommunications	0
5. 6650 Technology-related supplies & purchased services (less than \$5,000)	0
6. Technology-related hardware & software (\$5,000 or more)	0
7. 6441-43 Software expended in library books, textbooks, or instructional aids	0

Property disbursement detail for COVID-19 federal relief projects	
1. Intangible assets	0
2. Land and land improvements	0
3. Buildings	0
4. Equipment	0
5. Construction	0

Classroom spending detail	
1. Classroom supplies	0
2. Classroom furniture	0
3. Classroom equipment	0
4. Classroom materials	0
5. Classroom services	0

Debt service detail for COVID-19 federal relief projects	
1. 6850 Interest	0
2. Redemption of principal	0

Indirect costs from COVID-19 federal relief projects	
1. 6900 Indirect costs	0

Property disbursements from COVID-19 federal relief projects	
1. Program 700 Adult/continuing education programs	0
2. Program 800 Community college education programs	0
3. Program 900 Community services program	0

Debt service detail for COVID-19 federal relief projects	
1. 6850 Interest	0
2. Redemption of principal	0

	Total Award (all fiscal years)	FY 2020 through FY 2024 Expenses and other financing uses	FY 2025 Expenses and other financing uses	Amount remaining to be spent
COVID-19 federal relief projects				
1. Elementary and Secondary School Emergency Relief Funds (ESSER I)	50,000	50,000	0	0
2. Elementary and Secondary School Emergency Relief Funds (ESSER II)	334,340	334,340	0	0
3. Elementary and Secondary School Emergency Relief Funds (ESSER III)	664,312	664,312	0	0
4. Governor's Emergency Education Relief Funds (GEER) - includes Acceleration Academic Program	0	0	0	0
5. Coronavirus Relief Fund (CRRF) - Unemployment Stability Grant (USG) Program	0	0	0	0
6. Other COVID-19 federal relief projects	0	0	0	0
7. Total	1,048,652	1,048,652	0	0

Total FY 2025 expenses + indirect costs, debt service, and property disbursements 0

Payback Protection Program	
1. Total loan amount received	0
2. Total PPP loans spent in all fiscal years	0
3. Total loan amount approved for forgiveness	0
4. Total amounts returned to Small Business Administration	0
5. Total loan amount remaining (line 1 minus lines 2 and 4, final amount should equal 0)	0

Instructions

Food Service

Revenues

	Actual
1. 1500 Earnings on investments	1.
2. 1600 Food service	2.
3. 1900 Other revenues and gains from local sources	3.
4. 4500 Restricted revenue (reimbursement) received from the federal government through the State	203,443
5. 4900 Revenue for/on behalf of the school (1)	5.
6. Total revenue (lines 1-5)	203,443

A. Number of operating months

B. Number of meals served

1. Served at charter school locations
 - a. Reimbursable meals only
 - b. Program adults/adult workers
 - c. Other
2. Served at other locations
 - a. Reimbursable meals only
 - b. Program adults/adult workers
 - c. Other

* Divide all revenues from a la carte sales by the free lunch reimbursement rate received.

C. Meal prices

	K-6	7-8	9-12	Adult
1. Reduced breakfast	2.10	2.10		
2. Reduced lunch	3.20	3.20		
3. Reduced snack				
4. Paid breakfast				
5. Paid lunch				
6. Paid snack				

D. Special Milk Program

Number of 1/2 pint milk units served to children

0

E. State Equalization Assistance expended for food service, function 3100

\$ 1,469

[This amount will be used to determine charter compliance with State matching requirements pursuant to CFR Title 7, §210.17(a).]

- (1) Include the value of USDA Commodities on this line (excluding freight), as well as cash received from the USDA instead of commodities.

Expenses

	Actual
7. 6100 Personal services—salaries	20,000
8. 6200 Personal services—employee benefits	1,530
9. 6400 Purchased property services	9,574
10. 6530 Communications	10.
11. 6570 Food service management	156,730
12. 6591 Services purchased from other AZ schools or districts	12.
13. 6610 General supplies (nonfood items)	1,158
14. 6620 Energy	2,400
15. 6631 USDA commodities (excluding freight)	15.
16. 6632 USDA commodities (freight only)	16.
17. 6633 Other food	17.
18. 6800 Other expenses (excluding food service mgt. fees)	13,520
19. 0190 Capital assets (excluding 0196)	19.
20. 0196 Equipment	20.
21. Total expenses (lines 7-20)	204,912

F. Cash balances

\$ 7/1/2024 0 \$ 6/30/2025 0

G. Detail of food service management company expenses

Classified salaries	
Employee benefits	
Supplies and materials (nonfood)	
Food	156,730
Management fee	
Other	
Total (must equal total on line 11 above)	156,730

[Instructions](#)

Avg. Daily Membership Attending 2024 2025

Annual Financial Report Summary

Project/Program	Beginning Project Balance	Adjusted Beginning Project Balance	Revenues	Indirect costs	Reversions	Budgeted Expenses	Actual Expenses	Capital acquisitions	Redemption of principal	Ending Project Balance
Regular Education						1,840,950	2,112,491			
Special Education						118,000	105,627			
Pupil Transportation						155,000	144,980			
Dropout Prevention Programs						0	0			
Joint Career & Tech. Ed. & Voc. Ed. Center						0	0			
K-3 Reading Program						0	0			
Schoolwide and other special projects	4,992,388		2,598,833				255,553	0		7,591,221
Classroom Site	147,720		221,247			275,719			0	109,214
Instructional Improvement	20,310		15,675			16,000	10,000			25,985
English Language Learner	0		0			0	0			0
Compensatory Instruction	0		0			0	0			0
Federal Projects	(825)		374,493	0		295,569	369,572	0	0	64,078
State Projects	0		0	0	0	0	0	0	0	0

Additional reserve information
(see Reserve balance tab for more detail)
(1) The Charter does not have an adopted policy establishing a reserve balance for FY 2025.
(2) The total reserve balance for FY 2025 is:
5

This tab presents information on the amount and planned use of the Charter's project's balances to increase transparency and provide decision-makers, other stakeholders, and the public more complete financial information. It also presents information about policies or guidelines the Charter used to establish target project balance reserve amounts.

A. Project balance amounts and planned uses

Prior year ending project balance	All Projects
1. FY 2024 ending project balance	1,462,186
Current year ending project balance	
2. FY 2025 ending project balance	1,651,666
FY 2025 ending project balance details:	
3.a Deficit balance	0
3.b Planned to be spent in FY 2026 to support budgeted spending	0
3.c Maintained for debt retirement after FY 2026	0
3.d Maintained for capital projects after FY 2026	0
3.e Maintained for retirement contributions after FY 2026	0
3.f Maintained for future financial stability	1,651,666
3.g Maintained for other purposes (Specify)	0
3.h Maintained for other purposes (Specify)	0
3.i Total project balance (should agree to amount on line 2)	1,651,666

B. Project balance reserve process or policy

1. Does the Charter have a process or policy it follows to establish a targeted (goal) project balance reserve level that the Charter is working to maintain each year? (Yes or No in cell F26) If the Charter has an adopted Governing Board policy, enter the policy number in the box provided (cell G26).

Governing Board policy number (N/A if no adopted policy exists):

No

Arizona charter schools may operate in a variety of ways including as a single school or as multiple school sites under 1 charter holder or charter management organization. A charter's operating structure may affect project balance decisions. The questions below are intended to provide clarifying information on a charter's operating format for users to consider when reviewing the specific project balance information reported on this page.

2. Does the Charter operate additional school sites with resources that are not reflected in the project balances reported in section A7

No

3. Is the Charter a part of another financial reporting entity (e.g., a larger nonprofit organization) with resources that are not reflected in the project balances reported in Section A7

No

If question 1 was answered yes, complete the table below to describe the Charter's specific FY 2025 targeted and actual project balance reserve amounts and methods used to establish those targeted balance reserve amounts.

Project(s)	Targeted FY 2025 project balance reserve amount	Actual FY 2025 project balance reserve amount	Method used to establish a targeted project balance reserve amount
Total:	0	0	

5. The Charter plans to take the following actions related to its ending project balance in FY 2026 and thereafter:

Charter name	Pensar Academy
CTDS number	078238000
County	Maricopa

Instructious

(Charters must complete all required detail for each school site, including charters with only one school.

School #	School name	School CTDS	Unweighted attending student count	Unit code(s)	Primary unit code	Comments
Charterwide		078238000				
Private schools						
CTED (Member Districts)						
School 1						
School 2						
School 3						
School 4						
School 5						
School 6						
School 7						
School 8						
School 9						
School 10						
School 11						
School 12						
School 13						
School 14						
School 15						
School 16						
School 17						
School 18						
School 19						
School 20						
School 21						
School 22						
School 23						
School 24						
School 25						

ALERT: The following items need to be addressed before the AFR is submitted

Page 9, NPEFS information is not accurate based on amounts reported throughout the AFR. This alert compares total expenses reported on page 2, line 39 to the sum of the following expenses: page 9, lines 11 and 14 (excluding property disbursements), page 9 expenses for programs 700-900 and function 3300 (excluding property disbursements), the debt service—interest expense, and the debt service—other expense. The sum of the applicable amounts on page 9 should be greater than the expense reported on page 2, line 39.

Accounting data tab instructions can be found on the instructions tab.

Element 1

Element 2

Element 3

Element 4

Accounting data must be reported in accordance with the USFRCS.

Copy and paste accounting data into cell A2. For efficiency, this file is set to collect 37,000 rows of data. If you have more than 37,000 rows.

Element 5	Description	Trans	Proj	Program	Funcit	Object	Un
1500 Earnings on Investments	General	9452	1000-School Revenue	Revenue	Revenue	1500-Earnings on Investments	
1700 School Activities Revenue:1710 Fundraiser Revenue:1715 - Split Shirt Sale	General	4,263.00	1000-School Revenue	Revenue	Revenue	1700-School Activities	
1700 School Activities Revenue:1750 Tax Credit Revenue	Tax Credit	1,930.00	1000-School Revenue	Revenue	Revenue	1750-Extracurricular Activities Fees Tax Credit	
1900 Other Revenue:1920 Donation Revenue:1921 Unrestricted Revenue	General	21.70	1000-School Revenue	Revenue	Revenue	1900, 1930, 1980, 1990-Other revenues and gains from local sources	
1900 Other Revenue:1920 Donation Revenue:1922 Restricted Revenue	FY25 Running Strong Grant	4,370.00	1000-School Revenue	Revenue	Revenue	1900, 1930, 1980, 1990-Other revenues and gains from local sources	
1900 Other Revenue:1990 Miscellaneous Revenue	ERC	12,955,677.30	1000-School Revenue	Revenue	Revenue	1900, 1930, 1980, 1990-Other revenues and gains from local sources	
1900 Other Revenue:1990 Miscellaneous Revenue	General	11,044.93	1000-School Revenue	Revenue	Revenue	1900, 1930, 1980, 1990-Other revenues and gains from local sources	
3000 State Revenue:3010 State Equalization	General	*****	1000-School Revenue	Revenue	Revenue	3000-State Equalization Assistance	
3000 State Revenue:3210 Classroom Site Fund (Prop 301)	prop 301	12,217,191	1000-School Revenue	Revenue	Revenue	3200-Restricted Revenue from State Sources	
3000 State Revenue:3220 Instructional Improvement	Instructional Improvement	15,675.71	1020-Instruc Revenue	Revenue	Revenue	3200-Restricted Revenue from State Sources	
3000 State Revenue:3230 Prop 123	General	17,030.71	1000-School Revenue	Revenue	Revenue	3200-Restricted Revenue from State Sources	
3000 State Revenue:3240 One-Time Funding (\$300 Million)	General	15,876.05	1000-School Revenue	Revenue	Revenue	3200-Restricted Revenue from State Sources	
4500 Federal Revenue	FY25 Title III	8,840.50	1000-School Revenue	Revenue	Revenue	3200-Restricted Revenue from State Sources	
4500 Federal Revenue:4520 NSLP	Food Service	2,003,442.94	1000-School Revenue	Revenue	Revenue	3200-Restricted Revenue from State Sources	
4500 Federal Revenue:4540 Title I - Federal Project 100	FY25 - Title I	106,106.43	1000-School Revenue	Revenue	Revenue	3200-Restricted Revenue from State Sources	
4500 Federal Revenue:4550 Title II - Federal Project 1140	IDEA	9,663.39	1000-School Revenue	Revenue	Revenue	3200-Restricted Revenue from State Sources	
4500 Federal Revenue:4560 IDEA - Federal Project 1220	E-Rate	33,243.15	1220-IDEA Revenue	Revenue	Revenue	3200-Restricted Revenue from State Sources	
4500 Federal Revenue:4570 E-Rate	FY25 - Title I	16,332.27	1000-School Revenue	Revenue	Revenue	3200-Restricted Revenue from State Sources	
100 Regular Education:1000 Instruction:6100 Employee Salaries:6110 Teacher Salaries	General	55,500	1000-School Revenue	Revenue	Revenue	1000-Instruction 6100-Salaries	
100 Regular Education:1000 Instruction:6100 Employee Salaries:6110 Teacher Salaries	General	47,065.25	1000-School Revenue	Revenue	Revenue	1000-Instruction 6100-Salaries	
100 Regular Education:1000 Instruction:6100 Employee Salaries:6110 Teacher Salaries	Instructional Improvement	5,000	1020-Instruc Revenue	Revenue	Revenue	1000-Instruction 6100-Salaries	
100 Regular Education:1000 Instruction:6200 Employee Benefits	General	0	1000-School Revenue	Revenue	Revenue	1000-Instruction 6200-Employee Benefits	
100 Regular Education:1000 Instruction:6200 Employee Benefits	FY25 - Title I	120	1000-School Revenue	Revenue	Revenue	1000-Instruction 6200-Employee Benefits	
100 Regular Education:1000 Instruction:6200 Employee Benefits	General	16,224.33	1000-School Revenue	Revenue	Revenue	1000-Instruction 6200-Employee Benefits	
100 Regular Education:1000 Instruction:6300 Instructional Purchased Services:6310 Substitute Services	General	57,915	1000-School Revenue	Revenue	Revenue	1000-Instruction 6300-Employee Benefits	
100 Regular Education:1000 Instruction:6300 Instructional Purchased Services:6310 Substitute Services	FY25 Running Strong Grant	300	1000-School Revenue	Revenue	Revenue	1000-Instruction 6300-Employee Benefits	
100 Regular Education:1000 Instruction:6300 Instructional Purchased Services:6330 Instructional Purchased Services	General	19,227	1000-School Revenue	Revenue	Revenue	1000-Instruction 6300-Employee Benefits	
100 Regular Education:1000 Instruction:6400 Instructional Purchased Property Services:6440 Copier Rental	General	11,523.43	1000-School Revenue	Revenue	Revenue	1000-Instruction 6300-Employee Benefits	
100 Regular Education:1000 Instruction:6500 Supplies:6510 Instructional Supplies	FY25 - Title I	500	1000-School Revenue	Revenue	Revenue	1000-Instruction 6500-Supplies	
100 Regular Education:1000 Instruction:6500 Supplies:6510 Instructional Supplies	FY25 Running Strong Grant	27,933.31	1000-School Revenue	Revenue	Revenue	1000-Instruction 6500-Supplies	
100 Regular Education:1000 Instruction:6500 Supplies:6510 Instructional Supplies	FY25 Title III	44,430.9	1000-School Revenue	Revenue	Revenue	1000-Instruction 6500-Supplies	
100 Regular Education:1000 Instruction:6500 Supplies:6510 Instructional Supplies	General	63,883.27	1000-School Revenue	Revenue	Revenue	1000-Instruction 6500-Supplies	
100 Regular Education:1000 Instruction:6500 Supplies:6510 Instructional Supplies	Instructional Improvement	10,515.17	1020-Instruc Revenue	Revenue	Revenue	1000-Instruction 6500-Supplies	
100 Regular Education:1000 Instruction:6500 Supplies:6510 Instructional Supplies	General	42,427.78	1000-School Revenue	Revenue	Revenue	1000-Instruction 6500-Supplies	
100 Regular Education:1000 Instruction:6500 Supplies:6510 Instructional Supplies	General	7,474.52	1000-School Revenue	Revenue	Revenue	1000-Instruction 6500-Supplies	
100 Regular Education:1000 Instruction:6500 Supplies:6510 Instructional Supplies	General	19,451.5	1000-School Revenue	Revenue	Revenue	1000-Instruction 6500-Supplies	
100 Regular Education:1000 Instruction:6500 Supplies:6510 Instructional Supplies	FY25 Running Strong Grant	11,308.33	1000-School Revenue	Revenue	Revenue	1000-Instruction 6500-Supplies	
100 Regular Education:1000 Instruction:6500 Supplies:6510 Instructional Supplies	General	3,500	1000-School Revenue	Revenue	Revenue	1000-Instruction 6500-Supplies	
100 Regular Education:1000 Instruction:6500 Supplies:6510 Instructional Supplies	FY25 - Title I	10,000	1000-School Revenue	Revenue	Revenue	1000-Instruction 6500-Supplies	
100 Regular Education:1000 Instruction:6500 Supplies:6510 Instructional Supplies	FY25 Title III	11,216.18	1000-School Revenue	Revenue	Revenue	1000-Instruction 6500-Supplies	
100 Regular Education:1000 Instruction:6500 Supplies:6510 Instructional Supplies	General	9,653.39	1000-School Revenue	Revenue	Revenue	1000-Instruction 6500-Supplies	
100 Regular Education:1000 Instruction:6500 Supplies:6510 Instructional Supplies	FY25 - Title I	3,500	1000-School Revenue	Revenue	Revenue	1000-Instruction 6500-Supplies	
100 Regular Education:1000 Instruction:6500 Supplies:6510 Instructional Supplies	General	11,216.18	1000-School Revenue	Revenue	Revenue	1000-Instruction 6500-Supplies	
100 Regular Education:1000 Instruction:6500 Supplies:6510 Instructional Supplies	FY25 Title III	3,000	1000-School Revenue	Revenue	Revenue	1000-Instruction 6500-Supplies	
100 Regular Education:1000 Instruction:6500 Supplies:6510 Instructional Supplies	General	14.88	1000-School Revenue	Revenue	Revenue	1000-Instruction 6500-Supplies	
100 Regular Education:1000 Instruction:6500 Supplies:6510 Instructional Supplies	General	0	1000-School Revenue	Revenue	Revenue	1000-Instruction 6500-Supplies	
100 Regular Education:1000 Instruction:6500 Supplies:6510 Instructional Supplies	FY25 Title III	350	1000-School Revenue	Revenue	Revenue	1000-Instruction 6500-Supplies	
100 Regular Education:1000 Instruction:6500 Supplies:6510 Instructional Supplies	General	15,444.4	1000-School Revenue	Revenue	Revenue	1000-Instruction 6500-Supplies	
100 Regular Education:1000 Instruction:6500 Supplies:6510 Instructional Supplies	General	15,016.68	1000-School Revenue	Revenue	Revenue	1000-Instruction 6500-Supplies	
100 Regular Education:1000 Instruction:6500 Supplies:6510 Instructional Supplies	General	163,566.17	1000-School Revenue	Revenue	Revenue	1000-Instruction 6500-Supplies	
100 Regular Education:1000 Instruction:6500 Supplies:6510 Instructional Supplies	General	402,616.78	1000-School Revenue	Revenue	Revenue	1000-Instruction 6500-Supplies	
100 Regular Education:1000 Instruction:6500 Supplies:6510 Instructional Supplies	General	18,161.2	1000-School Revenue	Revenue	Revenue	1000-Instruction 6500-Supplies	
100 Regular Education:1000 Instruction:6500 Supplies:6510 Instructional Supplies	General	107,148	1000-School Revenue	Revenue	Revenue	1000-Instruction 6500-Supplies	
100 Regular Education:1000 Instruction:6500 Supplies:6510 Instructional Supplies	General	87,803.35	1000-School Revenue	Revenue	Revenue	1000-Instruction 6500-Supplies	
100 Regular Education:1000 Instruction:6500 Supplies:6510 Instructional Supplies	General	93.32	1000-School Revenue	Revenue	Revenue	1000-Instruction 6500-Supplies	
100 Regular Education:1000 Instruction:6500 Supplies:6510 Instructional Supplies	General	164,536.47	1000-School Revenue	Revenue	Revenue	1000-Instruction 6500-Supplies	
100 Regular Education:1000 Instruction:6500 Supplies:6510 Instructional Supplies	General	23,600.68	1000-School Revenue	Revenue	Revenue	1000-Instruction 6500-Supplies	
100 Regular Education:1000 Instruction:6500 Supplies:6510 Instructional Supplies	General	5,400	1000-School Revenue	Revenue	Revenue	1000-Instruction 6500-Supplies	
100 Regular Education:1000 Instruction:6500 Supplies:6510 Instructional Supplies	General	16,750	1000-School Revenue	Revenue	Revenue	1000-Instruction 6500-Supplies	
100 Regular Education:1000 Instruction:6500 Supplies:6510 Instructional Supplies	General	39,811	1000-School Revenue	Revenue	Revenue	1000-Instruction 6500-Supplies	
100 Regular Education:1000 Instruction:6500 Supplies:6510 Instructional Supplies	General	5,613.43	1000-School Revenue	Revenue	Revenue	1000-Instruction 6500-Supplies	
100 Regular Education:1000 Instruction:6500 Supplies:6510 Instructional Supplies	General	100	1000-School Revenue	Revenue	Revenue	1000-Instruction 6500-Supplies	
100 Regular Education:1000 Instruction:6500 Supplies:6510 Instructional Supplies	General	5,0382.88	1000-School Revenue	Revenue	Revenue	1000-Instruction 6500-Supplies	

